

Subject: Re: Draft note for Begbies
From: Jason Drummond <jd@gametech.com>
Date: 09/05/2017, 13:53
To: Oliver Willett <oliver.willett@lesgantiers.com>
CC: Ron Bauer <ron@bonsaicap.com>

Great!!

JASON DRUMMOND

On 9 May 2017, at 12:51, Oliver Willett <oliver.willett@lesgantiers.com> wrote:

I have a few amends from the lawyer and will send to begbies

Sent from my iPhone

On 9 May 2017, at 12:22, Ron Bauer <ron@bonsaicap.com> wrote:

This looks good to me Oli

I will go along with whatever works best

I want to get going here

<Bonsai Capital Logo.png>

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On 5 May 2017, at 17:32, Oliver Willett <oliver.willett@lesgantiers.com> wrote:

Gents - any comments on the below?
I will run past the lawyer that will act on our behalf too.

Dear [Begbies]

Further to your email dated xx/xx/xx, we are writing to confirm our interest in purchasing the assets of Gametech.

Our offer is comprised of £105k cash plus 10% of the equity of our purchasing entity (a UK newco to be set up).

We are seeking to acquire all of the assets of Gametech, including but not limited to any fixed assets, software, domain names, intellectual property and any receivables.

It is our intention to capitalise the new company with an initial £200-250k to fund this transaction and other initial operating costs with a view to raising further funds soon thereafter.

We would like to extend an invitation to any of the current secured creditors to participate in funding newco, should they so wish. they can contact us on xxxxxx.

Please do not hesitate to share the details of this offer with the secured creditors of Gantech and the UK Gambling Commission.

Kind regards,

Oliver Willett

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