

Subject: RE: GAMETECH payments to GREY
From: Carlos Haz <carlos.haz@grey.com>
Date: 09/05/2022, 18:34
To: Jason Drummond <jd@gametechnology.com>
CC: ww <ww@gametechnology.com>, Fausto Maruri <fausto.maruri@grey.com>, Santiago Crespo <santiago.crespo@grey.com>

Santiago, can you coordinate this please?

CARLOS HAZ
CFO – Ecuador / Group Financial Controller (LATAM)
GREY International
Work + 593 4 3717700
Mobile + 593 99 3927210
www.grey.com



De: Jason Drummond <jd@gametechnology.com>
Enviado el: lunes, 9 de mayo de 2022 12:06
Para: Carlos Haz <carlos.haz@grey.com>
CC: ww <ww@gametechnology.com>; Fausto Maruri <fausto.maruri@grey.com>; Santiago Crespo <santiago.crespo@grey.com>
Asunto: Re: GAMETECH payments to GREY

Carlos

We need an urgent zoom meeting tomorrow to discuss these Invoices as I do not agree with a number of them. I have asked on many calls for confirmation of the lower retainer fees for Mexico and I have had no response you also never sent me invoices until now? We have had zero marketing this year. Best, Jason



Gaming Technologies, Inc.
Two Summerlin, Las Vegas, NV 89135
Telephone: +1-833 888 GMGT
OTCQB:GMGT

Jason Drummond, **CEO**
US Mobile +1 213-800-8808
UK Mobile/WhatsApp: +44 7841 888 888

<https://gametechnology.com/>

On 9 May 2022, at 12:37, Carlos Haz <carlos.haz@grey.com> wrote:

Dear Jason,

Considering your marketing phase is completed and the funding round should have materialized, we need to finalize a payment plan related to the Grey overdue invoices. As you can imagine, Fausto and I are under a significant amount of pressure to resolve the total amount outstanding, which dates to Q4 2021. Consistent with your prior commitments to resolve the outstanding payments for all the work performed by Grey, we need your agreement on the following payment plan.

1. A \$1,275,251, payment to Grey by May 15, which covers the following outstanding items:

MEXICO RETAINER FEES

Invoice 41734 December fee: \$75,000
January retainer fee: \$75,000
February retainer fee: \$75,000
March retainer fee: \$75,000
April retainer fee: \$75,000
TOTAL: \$375,000

INDIA RETAINER FEES OWED TO BATEY INDIA LTD.

Invoice 1758400019 December fee: \$91,846
Invoice 1758400020 January fee: \$91,846
February retainer fee: \$91,846
TOTAL: \$275,538

ADVERTISING PRODUCTION

Invoice 41806: \$600,000

OTHER COSTS

Invoice 129 for B.Buffer booking fees incurred by Grey NY: \$15,996.50
Invoice 41702 for Set-up Analytics fee: \$8,716
TOTAL: \$24,712.50

2. MEXICO:

There is currently \$1.5M due to Grey related to content created related to the launch campaign in Mexico (influencers, etc.). I understand you wish to launch a campaign in June with a mix of digital media, offline and influencers. We need 50% (\$750,000) to be paid to Grey by May 27th, and the remaining 50% (\$750,000) to be paid by June 24.

3. COLOMBIA:

Please confirm the operating license has been granted by Colombian authorities. If yes, we are prepared to plan for future launch in Colombia if payments are made. We propose a payment plan for the outstanding \$1.0m influencer content as follows:

- 25% payment by June 15
 - The remaining 75% paid over the months of July, August and September
-

It's Imperative that we receive the first payment by May 15th.

The current situation has put us in an untenable and unacceptable position with our CEO and CFO at Grey HQ in NY as well as WPP.

You are losing the influencers whose demands for payment are going unanswered.

If we are unable to confirm your agreement with the above this week it will be out of our hands.

Best regards,

<image004.png>

De: Carlos Haz

Enviado el: jueves, 17 de marzo de 2022 14:40

Para: Jason Drummond <jd@gametech.com>

CC: Maruri, Eduardo <eduardo.maruri@grey.com>

Asunto: RE: Payment

Hi Jason,

That's correct, we agreed to be paid for the Canelo campaign, December Vale.net Mexico fee and admin expenses from the proceeds of your Nasdaq IPO anticipated at the end of this month (March 2022).

Best,

<image005.png>

De: Jason Drummond <jd@gametech.com>

Enviado el: miércoles, 16 de marzo de 2022 11:45

Para: Haz, Carlos <carlos.haz@grey.com>

CC: Maruri, Eduardo <eduardo.maruri@grey.com>

Asunto: Payment

Dear Carlos

We are finalising our audit this week and the Auditor requires confirmation that Maruri GREY has agreed to be paid for the Canelo campaign, December Vale.net Mexico fee and admin expenses from the proceeds of your Nasdaq IPO anticipated at the end of March 2022.

Best, Jason

<image006.png>

<image007.png>

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