

Subject: Fwd: Partial Debt Settlement In-Kind Proposal
From: Jason Drummond <jd@gametechnology.com>
Date: 20/01/2023, 21:08
To: Sergio Garza <sergio@mkvegasgames.com>

Sergio

I met with the principals of Big Bola at G2E in Las Vegas in October 2022 and discussed the situation with Vale.mx and Big Bola as the fees and charged by them made it impossible to profit at Vale.mx. I also explained the problems with Markor.

I formally terminated the agreement with Commercial de Juegos de la Frontera SA de C.V (Big Bola) in December 2022. We had an agreement to issue shares in Gametech as part settlement of fees and a reduction in the monthly minimum fees.

I had a call with Emilio Quiros and their lawyer Humberto Sarkis on Friday 13 Jan. They had gone back on the previous agreements on fees and said they were prepared to off-set their fees in exchange for Gametech transferring ownership of the Vale.mx domains, brand and player database.

It is now clear to me that Markor and Big Bola have been working together to try and take over Vale.mx effectively for nothing which I explained was not possible or acceptable to Gametech.

I have forwarded the email from Humberto Sarkis outlining their proposal. The position is clear they want the business that we have invested \$5m USD effectively for nothing this is their motive and motivation.

We do not accept their "debt" as it was not agreed and has been inflated to try and force us to accept a terrible deal. Also we have been trying to close the Vale.mx site since May 2022 in controlled way and I believe Markor and Big Bola have continued operating the site without our permission for their own benefit as they have retained 100% of NGR and have tried to bill us \$55,000 per Month minimum fees when the site was producing around \$12,000 USD of NGR in total.

Big Bola appear desperate to own Vale.mx.

Best, Jason



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----- Forwarded message -----

From: Humberto Sarkis <hs@svlaw.mx>

Date: 13 Jan 2023 at 13:20 -0500

To: Jason Drummond <jd@gametech.com>

Cc: Oliver Willett <oliver.willett@lesgantiers.com>, Emilio Quiros <Equiros@bigbola.com>, Etna Rueda <etna.rueda@bigbola.com>, Fernando Vidales <fv@svlaw.mx>, Carlos Jimenez Alvarez <cj@svlaw.mx>

Subject: Partial Debt Settlement In-Kind Proposal

Jason, good afternoon—

As follow-up to our call just held, please find enclosed my client's breakdown of the current, aggregate and increasing debt held by your end.

They are proposing to receive a partial payment in-kind for the amount of 50% of said debt, in exchange for: (i) the registration of the website; (ii) its registered trademark in Mexico; and, (iii) its third-party operation.

As mentioned, we do require your feedback no later than the following Tuesday.

—We bid you a fine weekend.



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—Attachments:—

23.01.13-Current debt disclosure.xlsx

31.2 kB